

FINAL DECISIONS

BM.08/DEC.01: Mr Hedi Mekni of Tunisia (North Africa and Middle East) constituency is appointed as the Rapporteur of the 8th Board meeting.

BM.08/DEC.02: The agenda for the 8th Board meeting (BM.08/DOC.01) is approved.

BM.08/DEC.03: The Board notes the following change in its membership (each without signatory authority) since the 7th Board meeting:

Australia, Japan and New Zealand: Ambassador Paul Foley replaces Mr Yujiro Hayashi as the Board Member.

BM.08 DOC.04: The Board approves USD 5 million to be allocated to Nigeria from the Board-approved 2018 budget, in line with the GCERF Country Strategy for Re-investment in Nigeria.

BM.08/DEC.05: The Board:

- a. welcomes the National Application submitted by the Kenya Country Support Mechanism (“CSM”) and the recommendations and feedback provided by the Independent Review Panel (“IRP”) as detailed in BM.08/DOC.08;
- b. approves the National Application of the Kenya CSM as presented in Annex 6 “Signed Kenya National Application in full” of BM.08/DOC.08;
- c. requests the Secretariat to proceed with the finalisation of grant agreements with the selected Potential Principal Recipients (“PPRs”) as described in Section 7 “Next Steps” in BM.08/DOC.08, subject to the fulfilment of the IRP’s and Board’s recommendations, and to regular updates to the Board; and
- d. authorises the Secretariat to enter into grant agreements with the selected PPRs as identified in BM.08/DOC.08 for a total of not more than USD 5 million.

BM.08/DEC.06: The Board:

- a. approves the financial statements prepared in US Dollars and in accordance with IFRS for SMEs and the statutory financial statements presented in Swiss Francs (CHF); and
- b. confirms the appointment of BDO as GCERF’s External Auditor for the 2018 financial year.

BM.08/DEC.07: The Board requests the Secretariat to continue developing and operating the internal control system on the basis of the principles and approach described in document BM.08/DOC.07. It endorses the internal control measures currently in place.

BM.08/DEC.08: The Board:

- a. notes the resignation of **Ms Noor Ibrahim Al-Sada** of the Qatar constituency as a member of the Ethics Committee, and thanks her for her service; and
- b. approves appointment of **Mr Abdullah Khalifa Al-Sowadi** of the Qatar constituency as a member of the Ethics Committee for the period until 30 June 2019 in accordance with the terms of reference of the Committee.

BM.08/DEC.09: The Board approves the 2017 Annual Report of Activities contained in Annex 1 to BM.08/DOC.13 for submission to the Swiss Supervisory Authority for Foundations.

(signed)

Hedi Mekni
Rapporteur

(signed)

Carol Bellamy
Chair