FINAL DECISIONS

BM.05/DEC.01: Mr Maqsoud Kruse of the Policy, Think and Do Tanks constituency is appointed as the Rapporteur of the 5th Board meeting.

BM.05/DEC.02: The agenda for the 5th Board meeting (BM.05/DOC.01) is approved.

BM.05/DEC.03: The Board notes the following changes in its membership (each without signatory authority) since the 4th Board meeting:

a. Australia, Japan and New Zealand: Ambassador Paul Foley replaces Ambassador Miles Armitage as the Board Member;
b. European Union: Mr Olivier Luyckx replaces Mr Adriaan Van der Meer as the Board Member; and
c. Kosovo: Ms Besa Kabashi-Ramaj replaces Mr Edon Myftari as the Board Member.

BM.05/DEC.04: The Board approves the Report of the 4th Board Meeting held from 13-14 June 2016 in Brussels, Belgium, attached as Annex 1 to BM.05/DOC.02.

BM.05/DEC.05: The Board:

a. takes note of the draft Vision, Mission, theory of change, operating principles and key definitions presented in BM.05/DOC.04;
b. requests the Secretariat to make revisions to these documents based on feedback received from the Board with a special emphasis on GCERF's added value;
c. requests the Strategic Reference Group to guide the Secretariat in the development of the strategic plan; and
d. requests the draft version of the strategic plan be available for Board review no later than 15 May 2017 and a proposed final version be presented to the Board for approval at its June 2017 meeting.

BM.05/DEC.06: The Board:

a. notes the proposed adaptations to the Funding Model as described in BM.05/DOC.05;
b. approves the Secretariat in consultation with all relevant stakeholders to develop country strategies which may include proposals for the diversification of funding streams to be approved by the Board;
c. agrees in principle with the potential benefits of refining decision-making processes and the modalities of the Country Support Mechanisms and the Independent Review Panel, and

d. requests the Secretariat in the process of developing country strategies to consult on and explore the modalities and implications of the devolution of grant approval to a country level, prior to the presentation of these and the country strategies to the Board.

BM.05/DEC.07: The Board:

a. approves the 2017 budget as follows:

- Revenue: USD 21.488m
- Expenses, including grant commitments and operational expenses: USD 28.130m; and

b. notes that the proposed 2017 budget is only partially funded, and calls on donors to ensure that new resources are secured.

BM.05/DEC.08: The Board:

a. welcomes the National Application submitted by the Mali Country Support Mechanisms (“CSMs”) and the recommendations and feedback provided by the Independent Review Panel (“IRP”) as detailed in BM.05/DOC.13;

b. approves the National Application of the Mali CSM as presented in Annex 2 “Mali National Application – Second Round of Funding” of BM.05/DOC.13;

c. requests the Secretariat to proceed with the finalisation of grant agreements with the selected Potential Principal Recipients (“PPRs”) as described in Section 8 “Next Steps” in BM.05/DOC.13;

d. authorises the Secretariat to enter into grant agreements with the selected PPRs identified in BM.05/DOC.13, for a total of not more than USD 2 million;

e. requests that at the 6th Board Meeting to be held in 2017, the Secretariat:(i) report back to the Board on the status of the commitment of funding in Mali, including any substantive changes in the proposed use of funding as a result of the conclusion of grant agreements; and (ii) provide recommendations on the use of any remaining balances from the allocated funds.

(signed)  
Maqsoud Kruse  
Rapporteur

(signed)  
Carol Bellamy  
Chair