

Governing Board
Decision by No Objection
22 August 2025

DECISION

ED.08.25/DEC.02: The Board:

- 1. approves the GCERF Strategy for Investment in Uzbekistan as detailed in ED.08.25/DEC.02/DOC.01/Annex A; and
- 2. requests the Secretariat to proceed with grant-making at a value of up to USD 2m.

(signed)
Stefano Manservisi
Chair