

Governing Board
Decision by No Objection
15 August 2025

DECISION

ED.08.25/DEC.01: The Board:

- 1. approves the GCERF Strategy for Investment in the Philippines as detailed in ED.08.25/DEC.01/DOC.01/Annex A; and
- 2. requests the Secretariat to proceed with grant-making at a value of up to USD 4m.

(signed)
Stefano Manservisi
Chair