

## DECISION

## ED.08.21 / DEC.01: The Board:

- a. approves the GCERF Updated Strategy for Investment in the Western Balkans as detailed in ED.08.21/DEC.01/Annex A; and
- b. requests the Secretariat to proceed with grant-making at an unchanged value of up to 10m USD.

<u>(signed)</u> Stefano Manservisi Chair