

DECISIONS

BM.24/DEC.01: Mr Pavle Trajanov of North Macedonia is appointed as the Rapporteur of the 24th Board meeting.

BM.24/DEC.02: The agenda for the 24th Board meeting (BM.24/DOC.01) is approved.

BM.24/DEC.03: The Board notes the following change in its membership (each without signatory authority) since the 23rd Board meeting:

- **Albania, Bosnia and Herzegovina, Kosovo, and North Macedonia:** Mr Pavle Trajanov is the Alternate Board Member for this constituency;
- **Germany, the Netherlands, and Norway:** Ambassador Paivi Kairamo has resigned and is no longer represented on the Board;
- **Qatar:** Ambassador Faisal Al-Henzab has resigned and is no longer represented on the Board;
- **United Kingdom:** Ambassador Hemangini Kotecha has resigned and is no longer represented on the Board.

BM.24/DEC.04: The Board:

- a) welcomes the expressions of interest from the Governments of Syria and the Maldives as a strong indication of the continued relevance and added value of GCERF's model;
- b) consistent with the Strategy 2026–2029, the Board encourages the Secretariat to explore opportunities for pilot engagement and to undertake the necessary consultations, partnership development and resource mobilisation efforts required to bring forward proposals for future consideration; and
- c) looks forward to receiving an update on progress at its next meeting.

BM.24/DEC.05: The Board approves the 2025 Annual Report of Activities contained in Annex 1 to BM.24/DOC.03 for submission to the Swiss Federal Supervisory Authority for Foundations.

BM.24/DEC.06: The Board approves the 2025 financial statements prepared in US Dollars and in accordance with the IFRS for SMEs and the statutory financial statements presented in Swiss Francs (CHF).

BM.24/DEC.07: The Board approves the internal control system currently in place. It requests the Secretariat to continue developing and operating the internal control system in accordance with the principles and approach described in document BM.24/DOC.07.

BM.24/DEC.08: The Board:

- d) expresses its strong appreciation for the Chair's leadership;
- e) kindly requests the continuation of the Chair's mandate for a minimum period of one year from 1 January 2027 and expresses its gratitude for his willingness to support a smooth transition once a credible successor has been identified and approved;
- f) cognizant of the need to ensure continuity of leadership at GCERF, the Board expresses a clear expectation that a new Chair will be appointed by the end of 2027; and
- g) commits to intensifying its efforts to identify and encourage nominations for a successor.

BM.24/DEC.09: The Board:

- a) The Board approves the appointment of Ms Lejdi Dervishi of Albania as a member of the Governance and Ethics Committee (GEC);
- b) requests the Chair to consult with Board members interested in joining the GEC and present a recommendation on the committee's membership for Board approval, using the no objection procedure set out in Article 2.9 of the Bylaws.

(signed) _____
Pavle Trajanov
Rapporteur

(signed) _____
Stefano Manservigi
Chair