

## DECISIONS

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**BM.19/DEC.01:** Ms Neila Feki of Tunisia is appointed as the Rapporteur of the 19<sup>th</sup> Board meeting.

**BM.19/DEC.02:** The agenda for the 19<sup>th</sup> Board meeting (BM.19/DOC.01) is approved.

**BM.19/DEC.03:** The Board notes the following change in its membership (each without signatory authority) since the 19<sup>th</sup> Board meeting:

- **Australia, Japan and New Zealand:** Mr Koichi Warisawa replaces Mr Tetsuya Yamada as the Board member;
- **Bangladesh, the Philippines and Kyrgyzstan:** Ambassador Mohammad Sufiur Rahman replaces Ambassador Masud Bin Momen as the Board member;
- **Canada:** Ms Christine Constantin has resigned and Canada is no longer represented on the Board;
- **Germany, the Netherlands, Norway, and Finland:** Ms Naomi Yorks is the Board member for this constituency;
- **Germany, the Netherlands, Norway, and Finland:** Ms Anka Feldhusen replaces Ms Heike Thiele as the Alternate Board member;
- **Kenya, Somalia and Mozambique:** Mr Abdullahi Mohamed Nor is the Alternate Board member for this constituency;
- **Switzerland:** Ambassador Christian Frutiger has resigned and is no longer represented on the Board;
- **Tunisia and Iraq:** Mr Ali Ali Abdullah Abbas Al-Bdair is an Alternate Board members for this constituency;
- **United States of America and United Kingdom:** Mr Ian Moss replaces Mr Irfan Saeed as the Board member;
- **United States of America and United Kingdom:** Ambassador Hema Kotecha is Alternate Board member for this constituency;
- **Private Sector and Foundations:** Mr Anthony Carroll replaces Ms Jessica Long as the Board member.

**BM.19/DEC.04:** The Board:

- a. notes the resignation of Mr Ramanand Kamineni of Canada, as a member of the Governance and Ethics Committee, and thanks him for his service; and
- b. approves the appointment of Ms Margarita N. Gutierrez of the Philippines as a member of the Governance and Ethics Committee.

**BM.19/DEC.05:** The Board:

- a. approves the GCERF Strategy for Investment in Kyrgyzstan as detailed in BM.19/DOC.09/Annex 1; and
- b. requests the Secretariat to proceed with grant-making at a value of up to USD 8m.

**BM.19/DEC.06:** The Board:

- a. approves the GCERF Strategy for Investment in Albania as detailed in BM.19/DOC.08/Annex 1; and
- b. requests the Secretariat to proceed with grant-making at a value of up to USD 2m.

**BM.19/DEC.07:** The Board:

- a. notes that the second and final term of Ms Humera Khan as a member of the Independent Review Panel (IRP) will end on 31 December 2023 and thanks her for her service;
- b. notes that Ms Salma Belaala has resigned as an IRP member and thanks her for her service;
- c. renews the mandate of two members to a second and final term and confirms the following members serving on the IRP:

Second and final term:

- CHRISTIAN LEKE, Mr Achaleke to 31. 12. 2026
- ROURE, Ms Maud to 31. 12. 2026

First term:

- GLAZZARD, Dr Andrew to 31. 12. 2024
- MALEFAKIS, Dr Medinat to 31. 12. 2024
- MALET, Dr David to 31. 12. 2024
- JRAD, Ms Eya to 31. 12. 2025
- LAMALAN, Ms Fatima Star Usman to 31. 12. 2025
- RAVNKILDE, Mr Adam to 31. 12. 2025
- SAMPSON, Mr John to 31. 12. 2025
- DANZIGER, Mr Richard to 31.12.2026 and
- SANS, Ms Gazbiah to 31.12.2026.

**BM.19/DEC.08:** The Board extends the term of the current Chair, Mr Stefano Manservisi, to 31 December 2026, following a performance review process.

**BM.19/DEC.09:** The Board:

- a. appreciates the work of the Finance & Audit Committee (FAC) for its thorough review of the proposed budget and notes its endorsement;

b. approves the 2024 budget as follows:

- Revenue: USD 33.9m
- Expenses: USD 33.2m; and

c. notes that 83% of the proposed 2024 budget is funded at this time. Confirmation of announced contributions as well as new funding is needed.

**BM.19/DEC.10:** The Board:

a. notes its previous approval of the signatory authority on an individual basis of each of the Chair and the Executive Director (BM.01/DEC.15); and

b. approves the additional signatory authority of the Finance and Compliance Manager.

**BM.19/DEC.11:** The Board:

a. approves the consolidated funding model; and

b. requests the Secretariat to continue incorporating lessons learned and experience into GCERF operations, to continue enhancing efficiency, effectiveness, and impact.

(signed) \_\_\_\_\_

Neila Feki  
Rapporteur

(signed) \_\_\_\_\_

Stefano Manservigi  
Chair