

DECISIONS

BM.16/DEC.01: Mr Jesper Pedersen of the European Union, France, Denmark and Italy constituency is appointed as the Rapporteur of the 16th Board meeting.

BM.16/DEC.02: The agenda for the 16th Board meeting (BM.16/DOC.01) is approved.

BM.16/DEC.03: The Board notes the following change in its membership (each without signatory authority) since the 15th Board meeting:

- **Australia, Japan and New Zealand:** Mr Tetsuya Yamada replaces Mr Chitaru Shimizu as the Alternate Board Member;
- **Canada and United Kingdom:** Ambassador Hemangini Kotecha replaces Ambassador Miriam Shearman as the Board Member;
- **European Union, France, Denmark and Italy:** Ms Jeanne Laterrade replaces Mr Adrien Frier as the Alternate Board member.

BM.16/DEC.04: The Board:

- a. notes the resignation of Ambassador Miriam Shearman, Board Member for Canada and the United Kingdom, and Mr Geir Michalsen, Constituency Member for the USA, the Netherlands and Norway constituency, from the Governance and Ethics Committee (GEC) and thanks them for their service; and
- b. requests the Chair to consult with Board Members interested in joining the GEC, and present a recommendation on the committee's membership for Board approval.

BM.16/DEC.05: The Board approves the 2021 financial statements prepared in US Dollars and in accordance with IFRS for SMEs and the statutory financial statements presented in Swiss Francs (CHF).

BM.16/DEC.06: The Board:

- a. approves the revised 2022 budget as follows:
 - Expenses: USD 29.9m; and
- b. notes that a gap of USD 0.5m still exists for the operating expenses of the Secretariat.

BM.16/DEC.07: The Board approves the internal control measures currently in place. It requests the Secretariat to continue developing and operating the internal control system on the basis of the principles and approach described in document BM.16/DOC.12.

BM.16/DEC.08: The Board:

- a. approves the GCERF Country Strategy for Bangladesh as detailed in BM.16/DOC.14; and
- b. requests the Secretariat to proceed with grant-making at a value of up to USD 1m.

BM.16/DEC.09: The Board approves the Partnership Policy (BM.16/DOC.13) and requests the Secretariat to implement it.

BM.16/DEC.10: The Board approves the 2021 Annual Report of Activities contained in Annex 1 to BM.16/DOC.15 for submission to the Swiss Supervisory Authority for Foundations.

(signed) _____

Jesper Pedersen
Rapporteur

(signed) _____

Stefano Manservigi
Chair