

DECISIONS

BM.14/DEC.01: Mr Daniel Frank of Switzerland is appointed as the Rapporteur of the 14th Board meeting.

BM.14/DEC.02: The agenda for the 14th Board meeting (BM.14/DOC.01) is approved.

BM.14/DEC.03: The Board notes the following change in its membership (each without signatory authority) since the 13th Board meeting:

- **Canada and the United Kingdom:** Ms Christine Constantin replaces Mr Ramanand Kamineni as the Alternate Board Member;
- **European Union, France, Denmark and Italy:** Mr Jesper Steen Pedersen replaces Mr Olivier Luyckx as the Board member;
- **Foundations:** Ms Emman El-Badawy replaces Mr Matthew Lawrence as the Board Member;
- **Mali, Nigeria, Niger and Burkina Faso:** Ambassador Abiodun Richards Adejola replaces Ambassador Tunde Mukaila Mustapha as the Board Member;
- **Kosovo and North Macedonia:** Minister Xhelal Sveçla replaces Mr Lulzim Fushtica as the Board Member;
- **Tunisia and the Philippines:** Ms Neila Feki replaces Mr Mounir Ksiksi as the Board member;
- **United States of America, the Netherlands, Norway and Germany:** Mr Irfan Saeed replaces Ambassador Nathan A. Sales as the Board Member.

BM.14/DEC.04: The Board approves the financial statements prepared in US Dollars and in accordance with IFRS for SMEs and the statutory financial statements presented in Swiss Francs (CHF).

BM.14/DEC.05: The Board approves the internal control measures currently in place. It requests the Secretariat to continue developing and operating the internal control system on the basis of the principles and approach described in document BM.14/DOC.05.

BM.14/DEC.06: The Board approves the revised Policy on Contributions (BM.14/DOC.07).

BM.14/DEC.07: The Board:

- a. approves GCERF's Strategy 2025 contained in Annex 1 of BM.14/DOC.08 Strategy 2025;
- b. thanks the Strategy Reference Group, and acknowledges and thanks the wide range of additional stakeholders who provided helpful feedback;
- c. looks forward to a substantive discussion on implementing the strategy at the 15th GCERF Board Meeting;

- d. notes that the Strategy is a living document, that GCERF operations are not intended to be open-ended and that the term of investment is three years, renewable, with consideration of the specificity of the projects, to be assessed on a case-by-case basis; and
- e. commits actively to promote and support the Strategy.

BM.14/DEC.08: The Board:

- a. notes the resignation of **Mr Ramanand Kamineni**, Canada and United Kingdom constituency, as member of the Governance and Ethics Committee, and thanks him for his service;
- b. approves the appointment of **Ms Christine Constantin**, Canada and United Kingdom constituency, as member of the Governance and Ethics Committee in accordance with the terms of reference of the Committee; and
- c. approves the Governing Board Self-Assessment presented in Annex 2.

BM.14/DEC.09: The Board approves the 2020 Annual Report of Activities contained in Annex 1 to BM.14/DOC.12 for submission to the Swiss Supervisory Authority for Foundations.

(signed) _____

Daniel Frank
Rapporteur

(signed) _____

Stefano Manservigi
Chair